

CHARLES CLARK
Marketing & Public Information Officer



Lackawanna City Hall – Room 309
Lackawanna, NY 14218
Office: 716-827-6475
Mobile: 716-948-6475
Email: chuck.clark@lackny.com

FOR IMMEDIATE RELEASE

**LACKAWANNA SELECTS NORTH FISHER PROPERTIES FOR
2019 ABBOTT ROAD DEVELOPMENT PROJECT**

Multi-phased project to consist of warehouse/storage and multi-family residential units

LACKAWANNA, N.Y. (Friday, March 31, 2023) – The City of Lackawanna today announced the selection of North Fisher Properties, LLC as designated developer for a 2.13 development parcel located at 2019 Abbott Road in the city's Fourth Ward.

North Fisher Properties was selected from the city's call for bids for the 2019 Abbott Road parcel which began January 6th of this year and closed on February 3rd. Two other bids were received during the bid process.

At their Monday, March 27th business meeting, the Lackawanna City Council unanimously approved Mayor Annette Iafallo's recommendation to select North Fisher Properties based on the company's high bid of \$33K and site proposal for the neighborhood commercially zoned parcel located in a heavily trafficked neighborhood of long-established multi-family apartment complexes south of the intersection of Abbott Road and North Drive.

"We're excited to announce the selection of North Fisher Properties as the latest developer committed to continuing the unprecedented economic development momentum occurring in Lackawanna since 2020," said Lackawanna Mayor Annette Iafallo. "This newest project will be an ideal and modern complement to an existing mixed residential/commercial neighborhood along the bustling Abbott Road corridor."

North Fisher Properties is proposing a two phased project at the 2019 Abbott Road site consisting initially of two warehouse/storage facilities, followed by up to two additional multifamily units. "As a young emerging company, we are eager to continue being a part of the recent development successes occurring in our hometown of Lackawanna," said North Fisher Properties Managing Member Jason Szpara. "We are confident that this project at 2019 Abbott Road will be an asset to Lackawanna for many years to come and a great addition to our emerging development portfolio."

The 2019 Abbott Road project will be North Fisher Properties second Lackawanna project. Their first was completed on 4 ½ South Fisher Drive, just a short distance east of the Abbott Road parcel. That project consisted of 2 warehouses totaling a combined 13,000 square feet on a 3- acre vacant parcel the company has owned since 2013. The South Fisher facilities are fully leased by several local small businesses who use the space for storing supplies and other operating equipment and also includes a private indoor baseball training facility for local youth sports.

Negotiation of a land sale contract between the City of Lackawanna and North Fisher Properties is in process, and the company's proposal will require approvals from the Lackawanna Zoning and Planning Boards in the coming months. The city has stipulated that construction on the 2019 Abbott Road parcel begin within 12 months of the land sale contract being finalized.